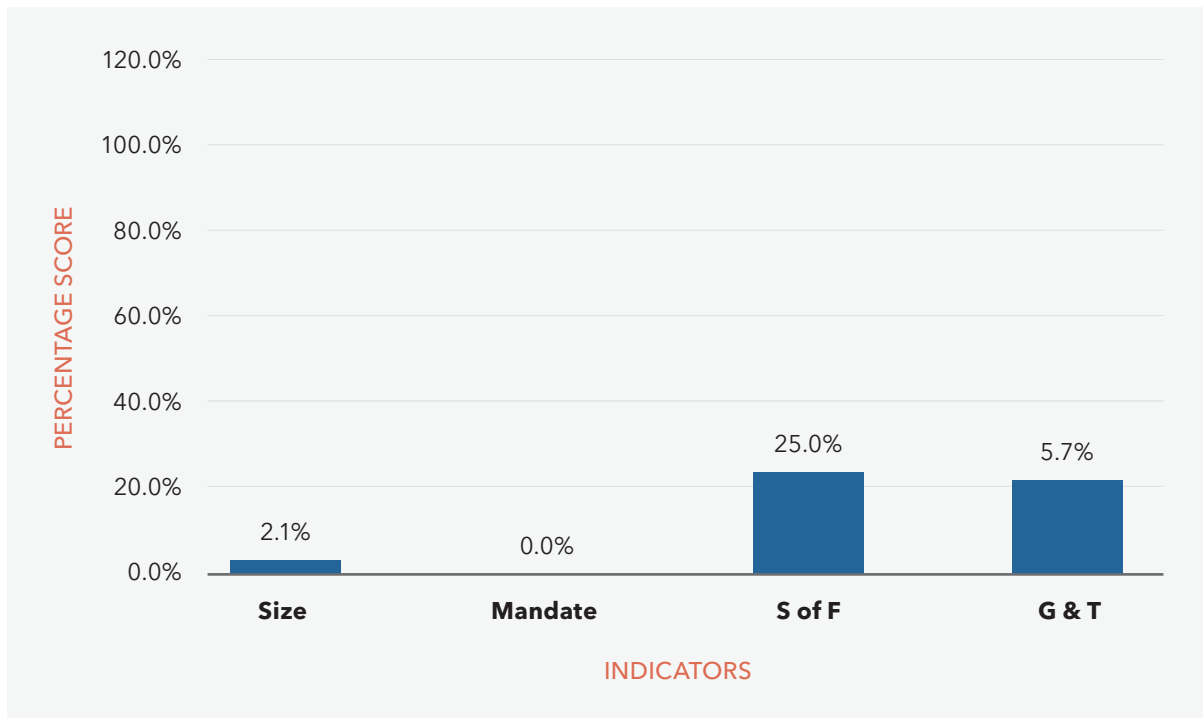




Fonds De Réserves Pour Générations Futures (FRGF) Equatorial Guinea

Year of Establishment	2002
Type of Fund	Stabilization, Savings, and Strategic Investment Fund
Seed Capital	\$0.003 billion
Current AUM (end of 2021)	\$0.166 billion
AUM as % GDP	1.66%
Fiscal Drawdowns (if any)	N/A
Associations	N/A
Recent Key Milestones	N/A
2018 Index Score/rank	4.80% (11th Position)
2022 Index Score/rank	5.0% (15th Position)
Fund Weaknesses	<ol style="list-style-type: none"> 1. Has a very weak governance and transparency framework - It is one of the opaquest Funds in Africa 2. Dependent on a single source of funding 3. Fund size is too small given its multiple mandate 4. Information on Fund activities and operations practically non-existent
Areas of Improvement	<ol style="list-style-type: none"> 1. Establish a robust governance and transparency framework for the Fund 2. Build partnerships with other financial partners to co-invest in the domestic market 3. Create innovative fundraising mechanisms to diversify funding source, and help grow fund size 4. Create a website to provide information on the Fund's operations and activities to stakeholders 5. Publish audited financial statements

Figure 4.15: Equatorial Guinea (FRGF) – Fund Performance

Source: Konfidants, 2022