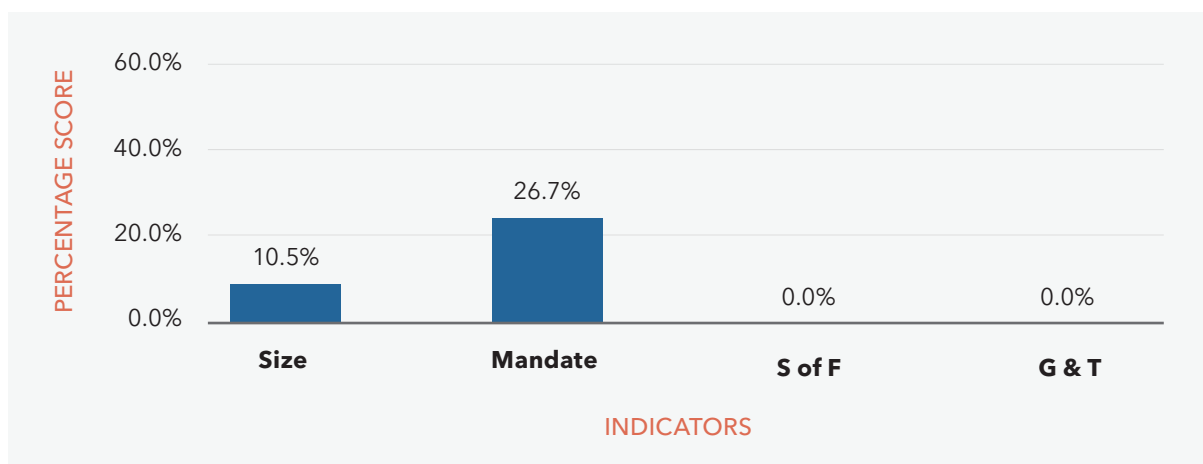




## Fundo Soberano De Cabo Verde Cape Verde

|                           |  |
|---------------------------|--|
| Year of Establishment     | 2019   |
| Type of Fund              | Stabilization, Savings, and Strategic Investment Fund  |
| Seed Capital              | \$0.1 billion  |
| Current AUM (end of 2021) | \$0.1 billion  |
| AUM as % GDP              | 7.24%  |
| Fiscal Drawdowns (if any) | N/A  |
| Associations              | N/A  |
| Recent Key Milestones     | N/A  |
| 2018 Index Score/rank     | N/A  |
| 2022 Index Score/rank     | 10.6% (14th Position)  |
| Fund Weaknesses           | <ol style="list-style-type: none"> <li>1. Scores low points on Governance and Transparency framework due to public non-disclosure of existing framework</li> <li>2. Size is small</li> </ol>   |
| Areas of Improvement      | <ol style="list-style-type: none"> <li>1. Improve public disclosure on Governance and Transparency framework for Fund</li> <li>2. Build partnerships with other financial partners to co-invest in the domestic market</li> <li>3. Create innovative fundraising mechanisms to diversify funding source, and help grow fund size</li> <li>4. Develop website to provide information on the Fund's operations and activities to stakeholders</li> </ol> |

**Figure 4.14: Cape Verde – Fund Performance**



Source: Konfidants, 2022