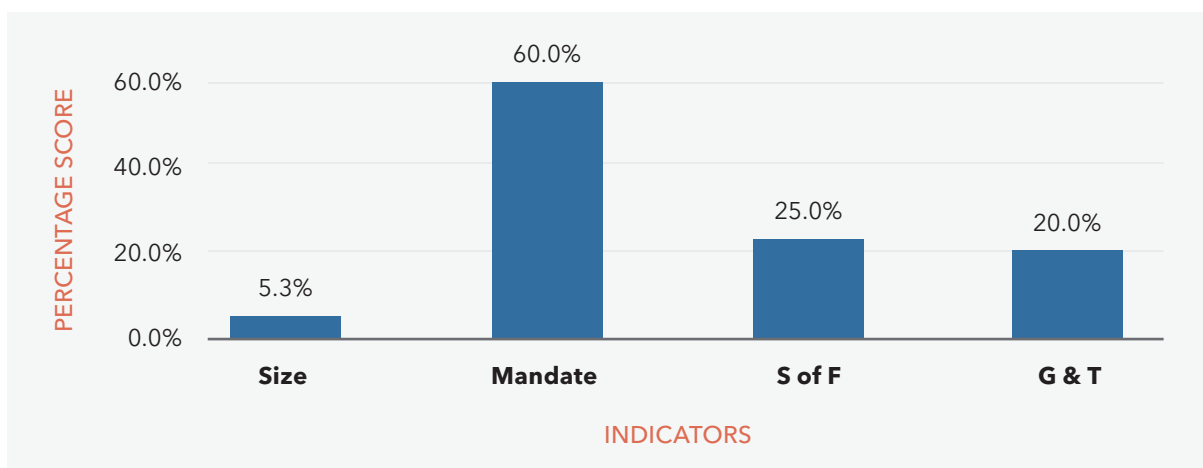




## Fonds Souverain De Djibouti (FSD) Djibouti

Year of Establishment	2020
Type of Fund	Savings and Strategic Investment Fund
Seed Capital	\$0.17 billion
Current AUM (end of 2021)	\$0.12 billion
AUM as % GDP	3.6%
Fiscal Drawdowns (if any)	N/A
Associations	Associate member of the International Forum of Sovereign Wealth Funds (IFSWF)
Recent Key Milestones	N/A
2018 Index Score/rank	N/A
2022 Index Score/rank	28.8% (12th Position)
Fund Strengths	<ol style="list-style-type: none"> <li>1. It is the first SWF in the horn of Africa and has clearly inspired the recent announcement of other Horn of Africa SWFs.</li> <li>2. Has an ambitious mandate to invest domestically as well as in other African countries</li> </ol>
Fund Weaknesses	<ol style="list-style-type: none"> <li>1. Scores low on governance and transparency indicators</li> </ol>
Areas of Improvement	<ol style="list-style-type: none"> <li>1. Engage other financial partners to co-invest</li> <li>2. Accelerate the building of a robust governance and transparency framework</li> <li>3. Accelerate momentum for domestic investments as well as in other African countries</li> </ol>

**Figure 4.12: Djibouti (FSD) - Fund Performance**



Source: Konfidants, 2022