

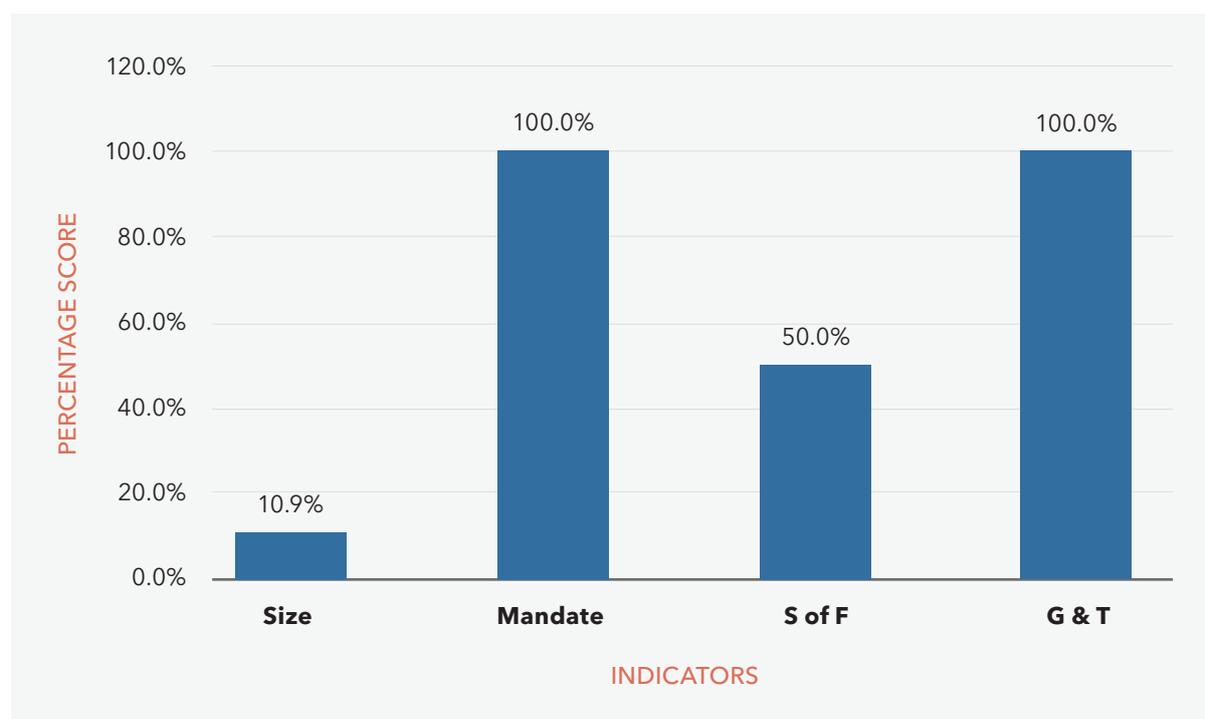


Nigeria Sovereign Investment Authority (NSIA) Nigeria

Year of Establishment	2011
Type of Fund	Stabilization, Savings, and Strategic Investment Fund
Seed Capital	\$1 billion
Current AUM (end of 2021)	\$2.8 billion
AUM as % GDP	0.65%
Fiscal Drawdowns (if any)	Disbursed \$150 million Covid-19 fiscal support to the government.
Associations	Member of International Forum of Sovereign Wealth Funds (IFSWF), and Observer Member of One Planet SWF
Recent Key Milestones	<ol style="list-style-type: none"> 1. Net Assets increased from N772.75 billion in 2020 to N919.73 billion in 2021 - indicates a 19.0% growth. 2. NSIA recorded positive returns across all three Funds at the end of 2021 financial year - Stabilization Fund returned 1.60%; Future Generations Fund returned 12%; and Nigeria Infrastructure Fund returned 4.64%. 3. Instrumental in helping incubate the Nigeria Infrastructure Corporation in 2021 with a mandate to raise \$36 billion to invest in Nigeria. 4. NSIA together with Global Citizen launched the Nigeria Solidarity Support Fund to provide support to Nigeria's Covid-19 response 5. Manages the Presidential Infrastructure Development Fund (PIDF) which is created to accelerate critical strategic infrastructure development in the Nigerian economy 6. NSIA partners with Nigeria's Rural Electrification Agency (REA) to extend over 200,000 'off-grid' renewable power systems to underserved communities 7. NSIA is the implementing Authority in the Trilateral Agreement involving the Federal Government of Nigeria, Bailiwick of Jersey, and United States Government, on the sharing, transfer, repatriation, disposition, and management of certain forfeited assets
2018 Index Score/rank	62.49% (1st Position)
2022 Index Score/rank	72.7% (1st Position)
Fund Strengths	<ol style="list-style-type: none"> 1. Ranks first on the 2022 Index's overall rankings 2. Has a robust Governance and Transparency (G&T) framework, evidenced by the percentage score of 100% on the G&T indicator for 2022 index; as well as its high performance on the 2018 index.

	<ol style="list-style-type: none"> Active in initiating and supporting domestic investments/development across multiple sectors Active in collaborations for Pan-African Investments
Fund Weaknesses	<ol style="list-style-type: none"> Size of fund is small relative to the size of Nigeria’s economy NSIA is majorly dependent on Oil and Gas revenues
Areas of Improvement	<ol style="list-style-type: none"> NSIA needs to explore more innovative sources of funding to reduce vulnerability to commodity cycles, and other unforeseen events that are associated with overdependence on natural resource revenues NSIA’s size has grown modestly but remains significantly small in comparison to the size of Nigeria’s economy and investment financing needs. Bolder and urgent efforts are required by the government to transfer more assets to NSIA.

Figure 4.1: Nigeria (NSIA) - Fund Performance



Source: Konfidants, 2022